



VERSES

AI Agents for Enterprise

Investor Presentation
April 2025

OTCQB:VRSSD
CBOE:VERS

Forward Looking Information Disclaimer



This presentation contains "forward-looking information" and "forward-looking statements" within the meaning of applicable securities legislation (collectively, "forward-looking statements"). The forward-looking statements herein are made as of the date of this presentation only, and the Company does not assume any obligation to update or revise them to reflect new information, estimates or opinions, future events or results or otherwise, except as required by applicable law. Often, but not always, forward-looking statements can be identified by the use of words such as "plans", "expects", "is expected", "budgets", "scheduled", "estimates", "forecasts", "predicts", "projects", "intends", "targets", "aims", "anticipates" or "believes" or variations (including negative variations) of such words and phrases or may be identified by statements to the effect that certain actions "may", "could", "should", "would", "might" or "will" be taken, occur or be achieved. These forward-looking statements include, among other things, statements relating to: [*].

Such forward-looking statements are based on a number of assumptions of management, including, without limitation, that the Company's cost and timing expectations are accurate; that Genius™ will be able to achieve the expected results; that the Company will be successful in the deployment of its resources and personnel; that the Company will not come across technology or other barriers preventing it from achieving its business objectives and commercializing the Genius™ technology; that the Company's technology will impact the AI market and the Company's success in the AI market as anticipated [*].

Additionally, forward-looking statements involve a variety of known and unknown risks, uncertainties and other factors which may cause the actual plans, intentions, activities, results, performance or achievements of the Company to be materially different from any future plans, intentions, activities, results, performance or achievements expressed or implied by such forward-looking statements. Such risks include, without limitation: the Company's operations could be adversely affected by possible future government legislation, policies and controls or by changes in applicable laws and regulations including the ability of the Company to develop and commercialize its products; the Company could face technology or software disruptions; unanticipated costs; the Genius™ technology may fail to perform as expected; the Company's technology could fail to impact the AI market as anticipated; the loss of key personnel; and the loss of key partnerships necessary for the Company to achieve its business objectives. The forward-looking statements contained in this webinar represent management's best judgment based on information currently available. No forward-looking statement can be guaranteed and actual future results may vary materially. Accordingly, readers are advised not to place undue reliance on forward-looking statements. Neither the Company nor any of its representatives make any representation or warranty, express or implied, as to the accuracy, sufficiency or completeness of the information in this webinar. Neither the Company nor any of its representatives shall have any liability whatsoever, under contract, tort, trust or otherwise, to you or any person resulting from the use of the information in this webinar by you or any of your representatives or for omissions from the information in this webinar.

- Listed in 2022, VERSES develops **AI agent software** based on **breakthrough neuroscience (Not LLMs)**
- The Company has raised **\$104M** since inception and its flagship product, **Genius™**, makes AI Agents more **reliable, explainable and efficient**.
- Genius™ enables agents to develop **domain expertise** that can be applied to real world business needs for prediction and decision making.
- Genius Agents address the critical limitations of current state of the art Artificial Intelligence: **increase productivity, reduce errors, improve efficiency**.

Unlocking Opportunities in AI Innovation

- 1 AI Agents Will Automate Business Decisions:** But today's AI is general purpose and not domain specific
- 2 Genius™ Powers Smarter AI:** A suite of tools that makes AI agents experts in any domain.
- 3 Based on Neuroscience:** Inspired by how the human brain works for greater intelligence and adaptability.
- 4 Domain Specific Agents:** Genius Agents reason, plan, and learn to solve domain-specific business problems
- 5 Radically Better Performance:** More accurate, efficient and faster than OpenAI's o1-preview & DeepSeek R1.
- 6 Empowered Channel:** Domain-Specific AI tools for partners to solve real-world business problems.

The Rise of Intelligent Agents: Transforming Work and Life **VERSES**

From Bots to Agents:

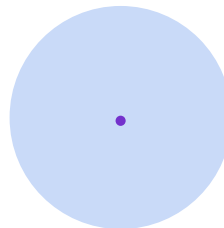
- Solve Problems
- Make Decisions
- Take Actions
- Achieve Goals
- Digital & Physical



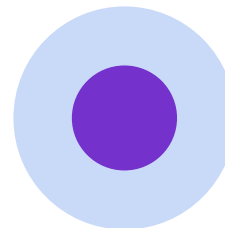
AI agents are 'likely to be a multi trillion-dollar opportunity.'

-Jensen Huang NVIDIA CEO

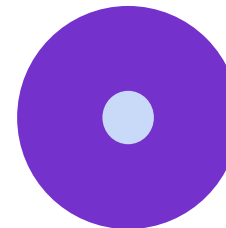
Today



2028



2030's



● Human decision making

● AI Agent decision making

33% of Business decisions will be made with AI agents, up from less than 1% today—Gartner



Customer Service Agent:

Automates ticket sorting, offers instant resolutions, logs outcome



Fraud Detection Agent:

Identifies anomalies in real-time, flags suspicious transactions, escalates

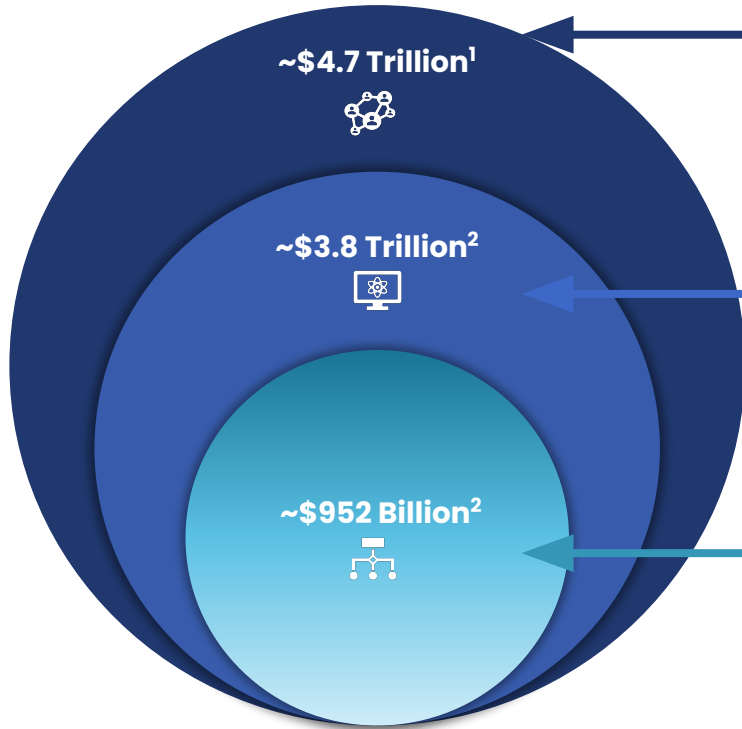


Financial Forecasting Agent:

Analyzes market indicators, predicts revenue scenarios, executes trades

Unprecedented Market Opportunity in AI

Unlocking Opportunities in AI Innovation



Market Opportunity by 2033: \$4.7 Trillion

- Advancements in computing power, cloud infrastructure, and machine learning models are accelerating AI adoption at scale
- Widespread adoption in healthcare, finance, and manufacturing is reshaping business models

Total Addressable Market: \$3.8 Trillion

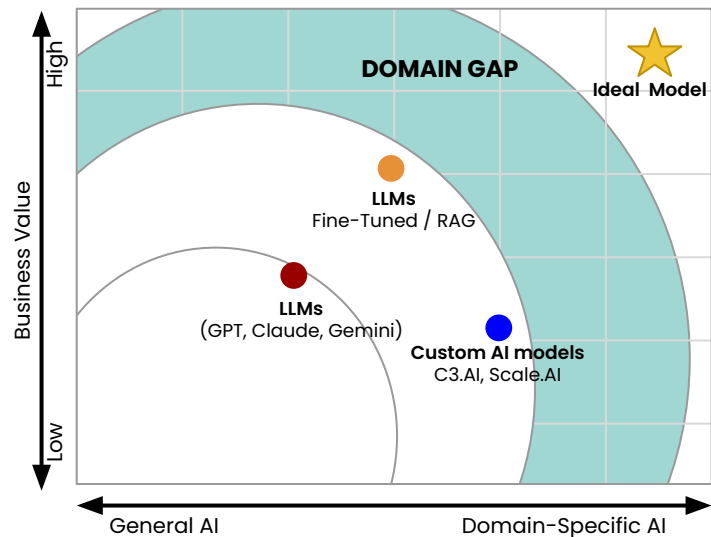
- The exponential growth of data is driving demand for AI-powered processing, storage, and analytics
- The proliferation of AI-driven applications across cybersecurity, automation, and enterprise software is unlocking new market value

Serviceable Addressable Market: \$952 Billion (AGENTS)

- Our approach eliminates the need for costly, proprietary hardware solutions in the projected \$1.4T Data Infrastructure spend³
- Reduces adoption barriers while democratizing AI for businesses of all sizes
- Closes Domain Gap

The Domain Gap: The Limits of LLMs

Enterprises have domain-specific problems that need domain-specific solutions.

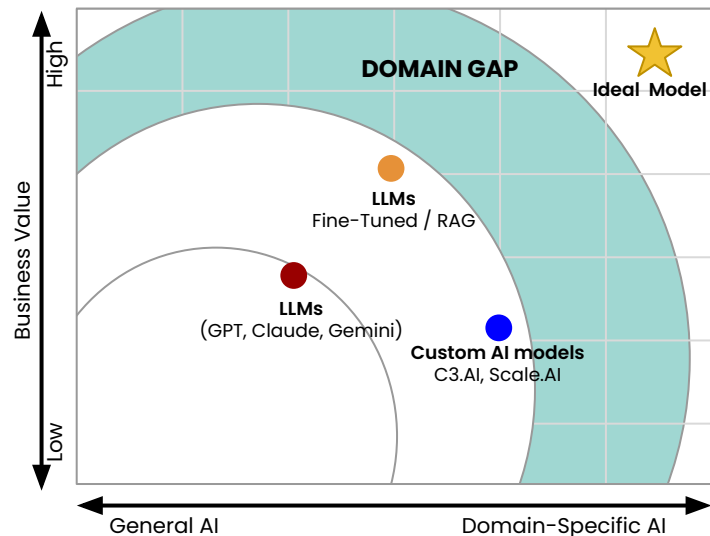


| | General | Domain | Reliability | Explainability | Adaptive |
|-------------|---------|--------|-------------|----------------|----------|
| OpenAI | ✓ | ✗ | ✗ | ✗ | ✗ |
| ANTHROPIC | ✓ | ✗ | ✗ | ✗ | ✗ |
| MISTRAL AI_ | ✓ | ✗ | ✗ | ✗ | ✗ |
| cohere | ✓ | ✗ | ✗ | ✗ | ✗ |
| World Labs | ✓ | ✗ | ✗ | ✗ | ✗ |

50% of AI models will be “domain-specific” in 2028, up from less than 1% today –Gartner

The Domain Gap: The Limits of LLMs

Businesses can't build what they need with LLMs!



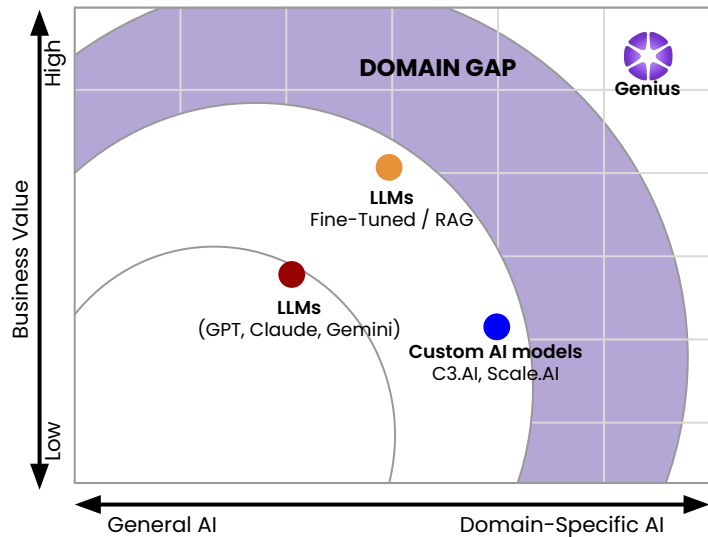
| | General | Domain | Reliability | Explainability | Adaptive |
|-------------|---------|--------|-------------|----------------|----------|
| OpenAI | ✓ | ✗ | ✗ | ✗ | ✗ |
| ANTHROPIC | ✓ | ✗ | ✗ | ✗ | ✗ |
| MISTRAL AI_ | ✓ | ✗ | ✗ | ✗ | ✗ |
| cohere | ✓ | ✗ | ✗ | ✗ | ✗ |
| World Labs | ✓ | ✗ | ✗ | ✗ | ✗ |

50% of Companies will give up internal Domain modeling efforts due to high cost and complexity by 2028—Gartner

Genius: Closing The Domain Gap

VERSES

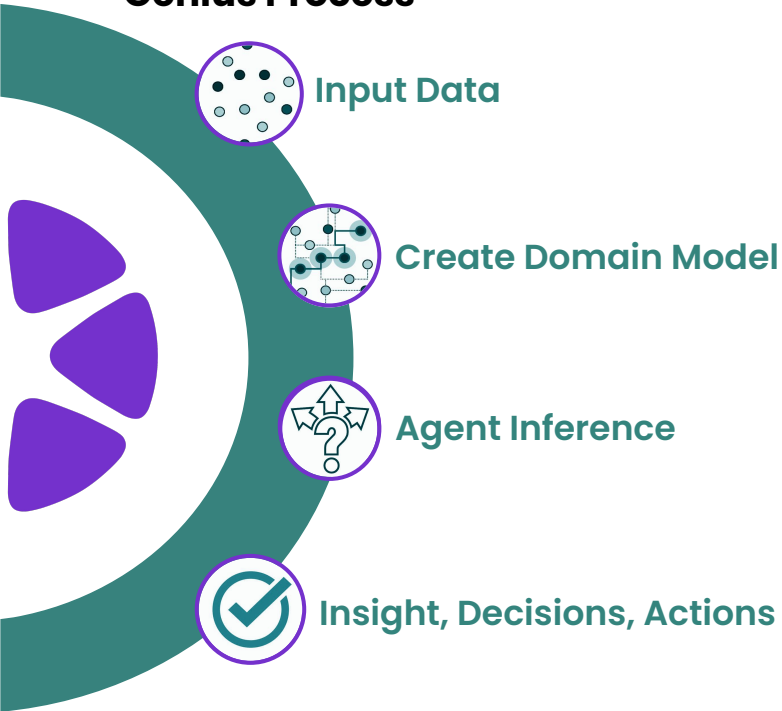
Genius is a platform for building and deploying custom "Domain-Expert" Agents.



| | General | Domain | Reliability | Explainability | Adaptive |
|-------------------------|---------|--------|-------------|----------------|----------|
| VERSES Genius | ✗ | ✓ | ✓ | ✓ | ✓ |
| OpenAI | ✓ | ✗ | ✗ | ✗ | ✗ |
| ANTHROPIC | ✓ | ✗ | ✗ | ✗ | ✗ |
| MISTRAL AI_ | ✓ | ✗ | ✗ | ✗ | ✗ |
| cohere | ✓ | ✗ | ✗ | ✗ | ✗ |
| World Labs | ✓ | ✗ | ✗ | ✗ | ✗ |

Augmenting & Automating Smarter Business Decisions and Processes.

Genius Process



Genius Benefits

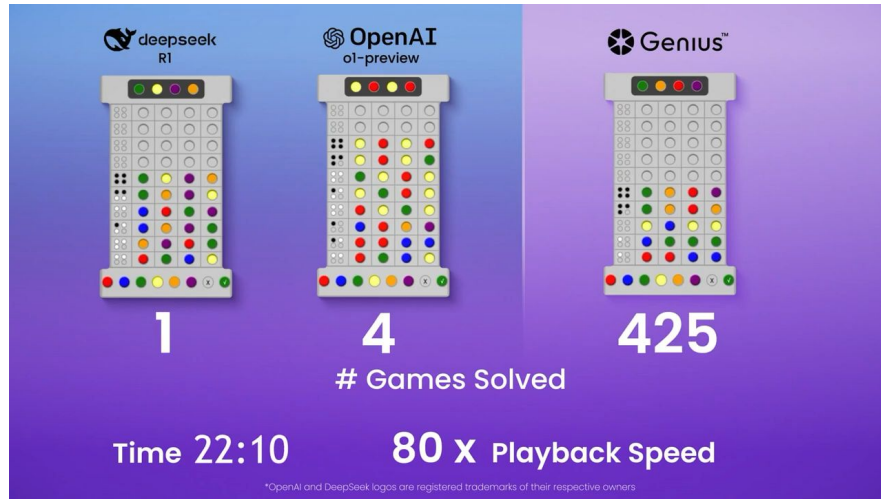
Smarter Agents: Create Domain Models from business data that train a “Domain Experts” (Genius) to achieve business goals. Apps, IoT, Robots

Continuous Learning and Improvement: Genius can reason, plan, learn and update models, lowering training time and cost, maintains model relevance and applicability.

Trust & Transparency: Explicit models enable Genius to be explainable. Secure, self hosted, on-prem or cloud. Models are reusable, transferable, composable.

Seamless Integration : Genius integrates into current systems. Model Studio, SDK, API and 3rd party platform integrations.

Assessing AI Reasoning and Testing Performance with Mastermind Codebreaker



Genius outperformed OpenAI's o1-preview, their most advanced reasoning model.

100% Solve Rate

5,000x Lower Cost

140x Faster Speed

Genius also outperformed DeepSeek R1 by substantial margins in all categories.

| Metric (100 Games) | R1 | o1-Preview | Genius |
|--------------------|----------|------------|--------|
| Success Rate | 45% | 71% | 100% |
| Training Time | 26 hours | 12.5 hours | 5m 18s |
| Total Cost | \$38.94 | \$263 | \$0.05 |

A close-up portrait of Professor Karl Friston, an older man with grey hair, wearing a dark suit, white shirt, and patterned tie. He is looking slightly to the left of the camera with a thoughtful expression.

WIRED

“The Genius Neuroscientist
Who Might Hold the Key
to True AI.”

—*Wired Magazine, 2018*

Professor Karl Friston

Chief Scientist at VERSES

Renowned for pioneering Active Inference—a unifying theory for biological, cognitive, and social sciences explaining how living systems maintain order.

Professor Friston is leading the VERSES team bringing Active Inference AI to market.

VERSES

The world's foremost neuroscientist

Ranked #1 neuroscientist by
Semantic Scholar

Nobel Prize contender; recipient of
the Golden Brain Award and Weldon
Memorial Prize.

Invented mathematical frameworks
behind 90% of brain imaging studies
in neuroscience.

Fellow of the Royal Society, Royal
Society of Biology, and Academia
Europaea.



Royal Society of
Biology



Counterfeit Detection

Counterfeit vs Genuine Banknotes

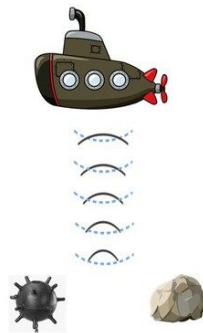
- Real-time fraud detection with lower costs
- High accuracy and uncertainty estimation for financial security.
- Up to 50% faster than state of the art models



Sonar

Mine vs. Rocks Detection

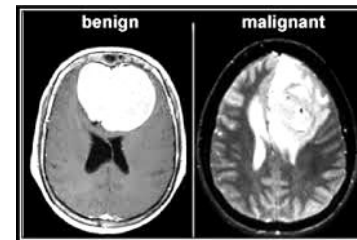
- Analyzes sonar signals with uncertainty estimates for better classification.
- Stronger defense, safer naval ops, improved underwater exploration.
- Up to 50% faster than state of the art models



Breast Cancer Detection

Tumor Classification

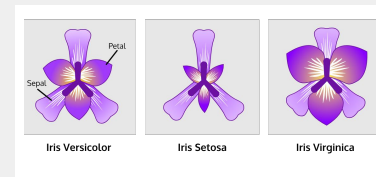
- Computer aided early cancer detection
- Enhances clinical decision-making and reduces false diagnoses.
- Over 25% faster & over 20% more accurate than state of the art models



Iris

Flower Identification

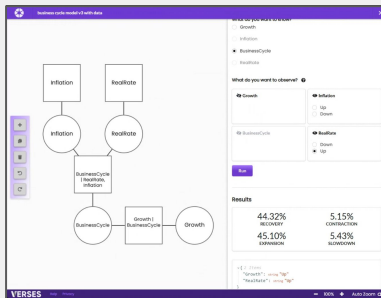
- Automated species classification
- Fast, accurate, scalable, and computationally efficient
- Over 70% more accurate than state of the art models



Regime Change Prediction

Top 10 Global Pension Fund

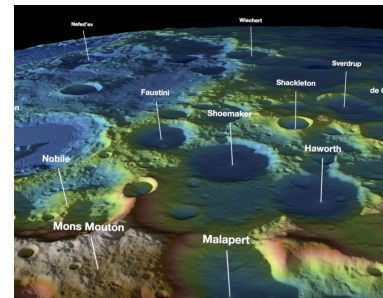
- Predicting macroeconomic events for investing
- Active inference framework for market analysis.
- Supports informed investment under uncertainty.



Lunar Digital Twin

JPL + NASA

- Genius enables interplanetary interoperability
- Supports universal lunar surface representation.
- Facilitates collaboration across space agencies.



Avoiding Hidden Objects

Volvo Research

- Trajectory prediction and motion planning system.
- Hidden object avoidance
- **6.61x** Improvement in detecting vehicles and **2.25x** improvement in detecting pedestrians over the state of the art.

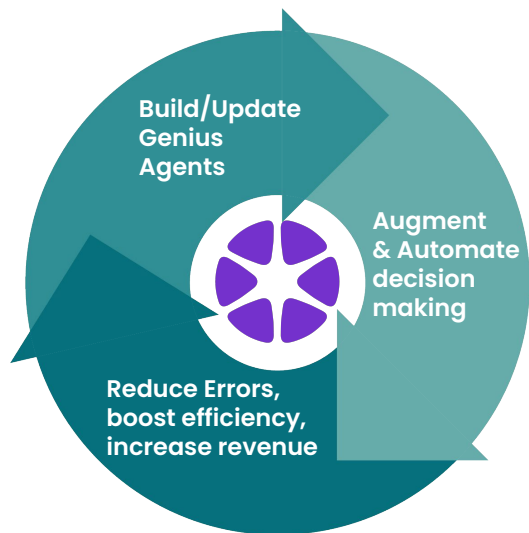


UAE Smart City

Analog

- Maximizes taxi usage during key periods.
- Optimizes task allocation for drivers & taxis.
- Balances operational demands with available resources.





Use Cases

- Fraud Detection
- Financial Forecasting
- Clinical Trials
- Risk Management
- Fleet Optimization
- Robotic Automation

Pricing

- Consumption
- Subscription
- Enterprise Licenses

Channels

- Deloitte
- Accenture
- Gartner

Genius enables partners to make domain-specific AI Agents for enterprise.

Beta Partners



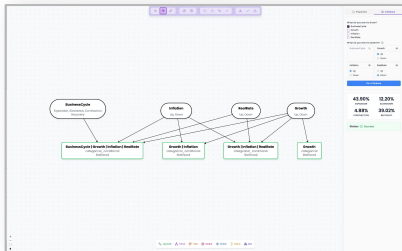
European Commission



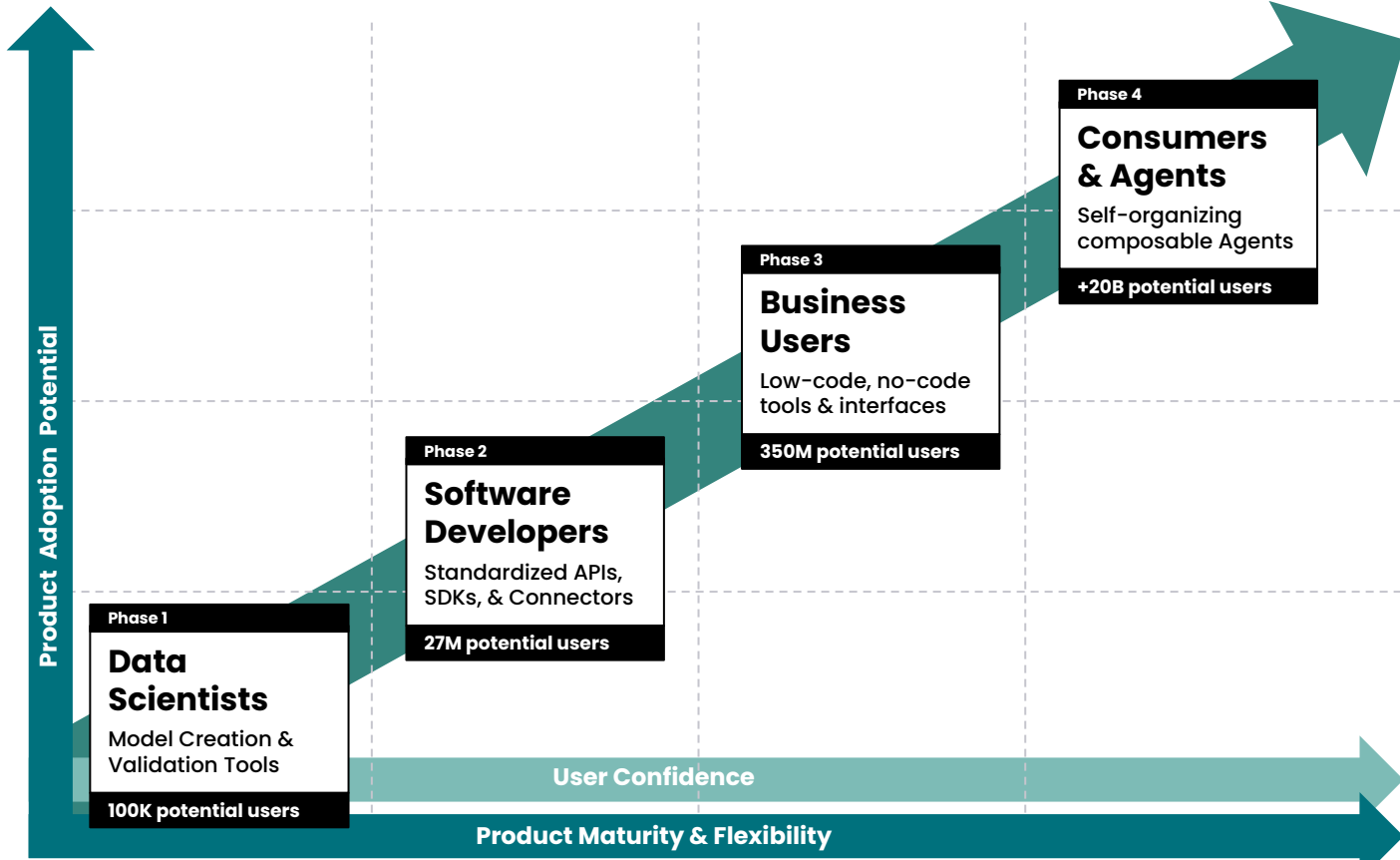
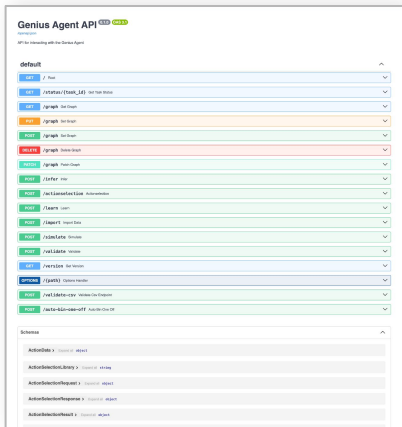
Market Opportunity

VERSES

Model Builder



API/SDK/CLI



Accomplished Management Team

Hand-Picked, Disruption-Focused Leaders with Expertise Across Disciplines

Multidisciplinary Expertise: A team of designers, neuroscientists, engineers, and AI ethicists, with over 33 PhDs spanning AI, neuroscience, and computer science.

COO: Former Global Director of Strategic Partnerships at Berkshire Grey, an AI robotics startup listed on Nasdaq in 2021.

CTO: Former Global Product and Design Director at Honeywell, generating over \$250M in product revenue.

CCO: Formerly at Accenture, built and scaled their global outsourcing and M&A businesses, which evolved into Accenture Digital.

CXO: Formerly business development at Lytro, a computational photography pioneer acquired by Google.

Management Team Years of Experience



Gabriel René
CEO



Dan Mapes
President



Capm Petersen
Innovation



Steven Swanson
Experience



Hari Thiruvengada
CTO



James Hendrickson
COO



Michael Wadden
COO



James Christodoulou
CFO



Karl Friston Chief Scientist

World's most cited neuroscientist, over 354,000 citations
Leads VERSES team of cognitive scientists & AI researchers
Team has published 103 peer-reviewed papers

Alumni From:

Honeywell

Microsoft

accenture

BERKSHIRE GREY

SEEGRID

iCANN **amazon**

ERICSSON **SAP**

Opendoor

UCL

“The potential size of this market is hard to grasp – somewhere between all software and all human endeavors” –Andreessen Horowitz

VERSES

Thank you

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