# **VERSES**



# Aiming to Create Next-Generation Al that is Smarter, Safer, and more Sustainable.

VERSES is a technology company building a new generation of AI agents that aspires to power software-driven devices, from IoT to autonomous vehicles.

VERSES aims to capitalize on the growing artificial intelligence market, which <u>McKinsey</u> has estimated could grow to up to \$25.6 trillion annually. VERSES plans to take advantage of this market opportunity by creating products that thrive at the intersection of AI, IoT, and the next generation of the web.

#### THE PROBLEM

Current AI systems raise specific societal concerns:

- Their <u>inability to adapt in real-time</u> renders them unfit for certain practical applications such as autonomous vehicles, robotics, and drones.
- They <u>cannot explain their decision-making processes</u>, making them too risky for use in business and consumer applications where precision and explainability are essential.
- They are prohibitively expensive to train and environmentally costly to operate.

#### THE SOLUTION

VERSES intends to leverage a neuroscience concept called <u>active inference</u> to build intelligent software agents that can think and learn like humans.

Genius™, VERSES Intelligence-as-a-service platform, powers software agents that could be smarter, safer, and more sustainable than mainstream Al systems. Agents could soon be interoperable and power any software-driven device.

- Smarter: All based on proven neuroscience could allow software agents to learn and adapt as people do without the exorbitant cost of training and the need for human feedback.
- Safer: Agents are expected to be able to explain their reasoning and be governable by design, unlike the "black box" systems of today.
- Sustainable: Agents might only require a fraction of the compute and energy and a fraction of the data consumed by mainstream Al models.

**VERSES partnered with the IEEE**, who standardized Wi-Fi, Bluetooth®, ethernet and electricity codes, to develop open societal and technical standards. These standards ensure that AI agents are explainable and policy-abiding, paving the way for their safe deployment across all sectors.

## **VERSES**

- VERSES is a technology company focused on building a new generation of Al agents with the goal that the Al agents will be able to power any software-driven device, from loT to autonomous vehicles.
- 120+ team members—from startups to enterprise business, including Accenture, Amazon, Apple, Deloitte, Honeywell, IBM, Intel, Microsoft.
- VERSES Chief Scientist Karl Friston, the <u>most cited neuroscientist</u> in history, leads an <u>award-winning</u> R&D team that has published over 100 peer-reviewed papers.

#### **MOMENTUM**

- Established partnerships with the European Commission, Dentons, JPL-NASA, Volvo and Analog (backed by G42).
- Early customers include AstraZeneca, Simwell, SVT Robotics and NRI (an Amazon 3PL).
- Contract with Top Fortune 100 Pharmacy Retailer.
- Smart City Infrastructure partnership in UAE beginning with Smart City Abu Dhabi.
- Technology portfolio protected by trade secrets, provisional patent filings, and global standards.

#### MARKET OPPORTUNITY

- \$17T-\$25T Market Potential.
- <u>5.35 billion</u> digitally connected people, <u>25 billion IoT devices by 2030</u> that need smarter, safer, more sustainable, AI software agents.
- Smart cities, supply chain, climate, health, education, virtual worlds.

#### To Learn more about VERSES

Please visit our Website at VERSES.ai Find us on Social Media Watch the latest releases





## VERSES AI Benchmark

CEO Gabriel René and President & GM James Hendrickson discuss VERSES AI Benchmarks.



# The Year in Al

2023 was a banner year for Al advancement but are we on the right path?

## ENABLING LAW AS CODE

## Enabling Law as Code

Our software running on open standards enables laws to be codified in machines.



### Gabriel René Davos 2024

A conversation with VERSES CEO Gabriel René at Al House Dayos 2024.